

TEXAS TRANSPORTATION COMMISSION

KERR County

MINUTE ORDER

Page 1 of 1

SAN ANTONIO District

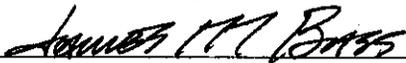
On August 24, 2006, in Minute Order Number 110661, the Texas Transportation Commission (commission) granted preliminary approval of an application for financial assistance from the City of Kerrville to borrow \$2.8 million from the State Infrastructure Bank (SIB) to pay for roadway and drainage improvements and new construction of a four-lane divided roadway on Holdsworth Drive from SH 16 to FM 783 in the city of Kerrville (project).

Pursuant to the commission's preliminary approval, the executive director implemented and completed negotiations and other actions authorized and required by commission rules. The executive director affirms that the necessary social, economic, and environmental impact study has been completed, and that the department has approved that study. The executive director recommends that the commission grant final approval of the SIB application for financial assistance.

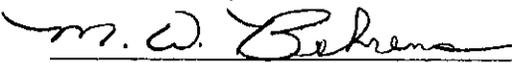
The commission determines that providing financial assistance will protect the public safety and prudently provide for the protection of public funds, while furthering the purposes of the SIB; and that the project will provide for all reasonable and feasible measures to avoid, minimize, or mitigate for adverse environmental impacts.

IT IS THEREFORE ORDERED that the financial assistance application submitted by the City of Kerrville to borrow \$2.8 million from the State Infrastructure Bank is granted final approval. The executive director is directed and authorized to enter into the financial assistance agreement as negotiated with the City of Kerrville to include the following repayment terms: the loan will be repaid over a period of no more than 20 years at 4.1 percent interest per annum.

Submitted and reviewed by:


Chief Financial Officer

Recommended by:


Executive Director

110700 SEP 28 06

Minute Number Date Passed