

TEXAS TRANSPORTATION COMMISSION

WILLIAMSON County

MINUTE ORDER

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AUSTIN District

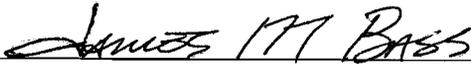
The Round Rock Transportation System Development Corporation (corporation) submitted an application for \$16 million in financial assistance from the State Infrastructure Bank (SIB) under Title 43 Texas Administrative Code, Chapter 6 (rules). The application satisfied all requirements of the rules, including passage by the corporation of a resolution authorizing submission of the application to the Texas Department of Transportation (department). The corporation intends to use the SIB loan to pay for construction projects in the Hester's Crossing area including a collector-distributor, modification to the eastern intersection at Dell Way, reconstruction of the existing bridge and other ancillary items in the city of Round Rock (project).

The intended use of the financial assistance conforms to the purpose of the SIB. The present and projected financial condition of the SIB is sufficient to cover the requested financial assistance for the project.

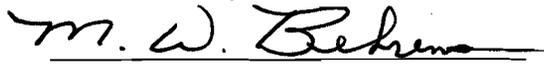
Based on department review and analysis of the application, the Texas Transportation Commission (commission) makes the following findings: 1) the corporation has offered its sales tax revenues as security to assure likely repayment of the financial assistance; 2) the project is consistent with the Statewide Transportation Plan; 3) the project is listed in the 2008-2011 Statewide Transportation Improvement Program and is consistent with the State Implementation Plan; 4) the project will improve both the safety and efficiency of state transportation systems; and 5) the repayment of the financial assistance under negotiated terms will expand the availability of funding for other transportation projects and reduce direct state costs.

NOW, THEREFORE, IT IS DETERMINED that the application for SIB financial assistance submitted by the Round Rock Transportation System Development Corporation meets the requirements of commission rules, and in accordance with those rules and applicable law, the commission grants preliminary approval of the application to borrow \$16 million from the State Infrastructure Bank, and directs the executive director to commence negotiations and other actions authorized and required by its rules.

Submitted and reviewed by:


Chief Financial Officer

Recommended by:


Executive Director

110915 APR 26 07

Minute Date
Number Passed