

TEXAS TRANSPORTATION COMMISSION

HUNT County

MINUTE ORDER

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PARIS District

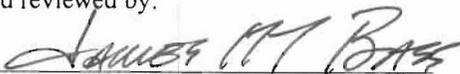
On November 15, 2007, by Minute Order Number 111136, the Texas Transportation Commission (commission) granted preliminary approval of an application for financial assistance from the Caddo Basin Special Utility District (SUD) to borrow \$2,119,002 from the State Infrastructure Bank (SIB) to pay for utility relocation costs made necessary by the expansion of US 380 in Hunt County from the city of Greenville west to the Hunt/Collin county line.

Pursuant to the commission's preliminary approval, the executive director implemented and completed negotiations and other actions authorized and required by commission rules. The executive director affirms that the necessary social, economic, and environmental impact study has been completed, and that the Texas Department of Transportation (department) has approved that study. The executive director recommends that the commission grant final approval of the SIB application for financial assistance.

The commission determines that providing financial assistance will protect the public safety and prudently provide for the protection of public funds, while furthering the purposes of the SIB; and that the project will provide for all reasonable and feasible measures to avoid, minimize, or mitigate for adverse environmental impacts.

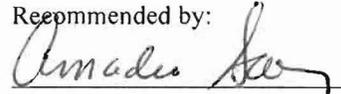
IT IS THEREFORE ORDERED that the financial assistance application submitted by the Caddo Basin Special Utility District to borrow \$2,119,002 from the State Infrastructure Bank is granted final approval. The executive director is directed and authorized to enter into the financial assistance agreement as negotiated with the SUD. The loan will be paid over a period of no more than 2 years at 4.13 percent interest per annum.

Submitted and reviewed by:



Chief Financial Officer

Recommended by:



Executive Director

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Minute
Number

Date
Passed