

TEXAS TRANSPORTATION COMMISSION

COLLIN County

MINUTE ORDER

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DALLAS District

The Culleoka Water Supply Corporation (corporation) submitted an application for financial assistance from the State Infrastructure Bank (SIB) under Title 43 Texas Administrative Code, Chapter 6 (rules). The application satisfied all requirements of the rules, including passage by the corporation of a resolution authorizing submission of the application to the Texas Department of Transportation (department). The corporation intends to use the financial assistance to pay for waterline relocation costs along FM 982 resulting from the expansion of FM 982 in Collin County (project).

The intended use of the financial assistance conforms to the purposes of the SIB. The present and projected financial condition of the SIB is sufficient to cover the requested financial assistance for the project.

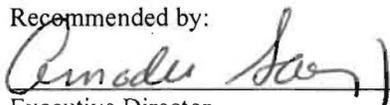
Based on department review and analysis of the application, the Texas Transportation Commission (commission) makes the following findings: 1) the corporation has offered its utility revenues as security to assure likely repayment of the financial assistance; 2) the project is consistent with the Statewide Transportation Plan; 3) the project is listed in the 2006-2008 Statewide Transportation Improvement Program and is consistent with the State Implementation Plan; 4) the project will improve both the safety and efficiency of state transportation systems; and 5) the repayment of the financial assistance under negotiated terms will expand the availability of funding for other transportation projects and reduce direct state costs.

NOW, THEREFORE, IT IS DETERMINED that the application for SIB financial assistance submitted by the Culleoka Water Supply Corporation meets the requirements of commission rules, and in accordance with those rules and applicable law, the commission grants preliminary approval of the application to borrow \$1,879,418 from the State Infrastructure Bank, and directs the executive director to commence negotiations and other actions authorized and required by its rules.

Submitted and reviewed by:


Chief Financial Officer

Recommended by:


Executive Director

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Minute Number Date Passed