

**STATE INFRASTRUCTURE BANK  
CITY OF WEATHERFORD-SEWER LINE  
RELOCATION ALONG FM 51 SOUTH IN PARKER COUNTY**

**Description**

This minute order provides for the final approval of an application submitted by the City of Weatherford (city) requesting a State Infrastructure Bank (SIB) loan of \$70,000 to pay sewer line relocation costs resulting from the expansion of FM 51 South in Parker County.

**Background**

The requested loan will pay for sewer line relocations made necessary by plans to expand FM 51 South in Parker County. The project will promote safer travel and greatly improve the efficiency of the state transportation system. There is a transportation need for and anticipated public benefit from the proposed project. The project is on the state highway system and the national highway system. It is eligible for federal funding, is consistent with the Texas Transportation Plan, and is included in the 2008-2011 State Transportation Improvement Program. All necessary environmental clearances have been obtained.

The city has submitted evidence of an A2 rating from Moody's to demonstrate its creditworthiness. Thus, the project and the applicant are likely to have sufficient revenue to assure repayment of the requested financial assistance. SIB rules authorize applications for financial assistance in the amount of \$250,000 or less to be approved by the commission using a one-step final approval process. The present and projected financial condition of the SIB is sufficient to cover this request.

**Criteria**

none

**Problem/Condition**

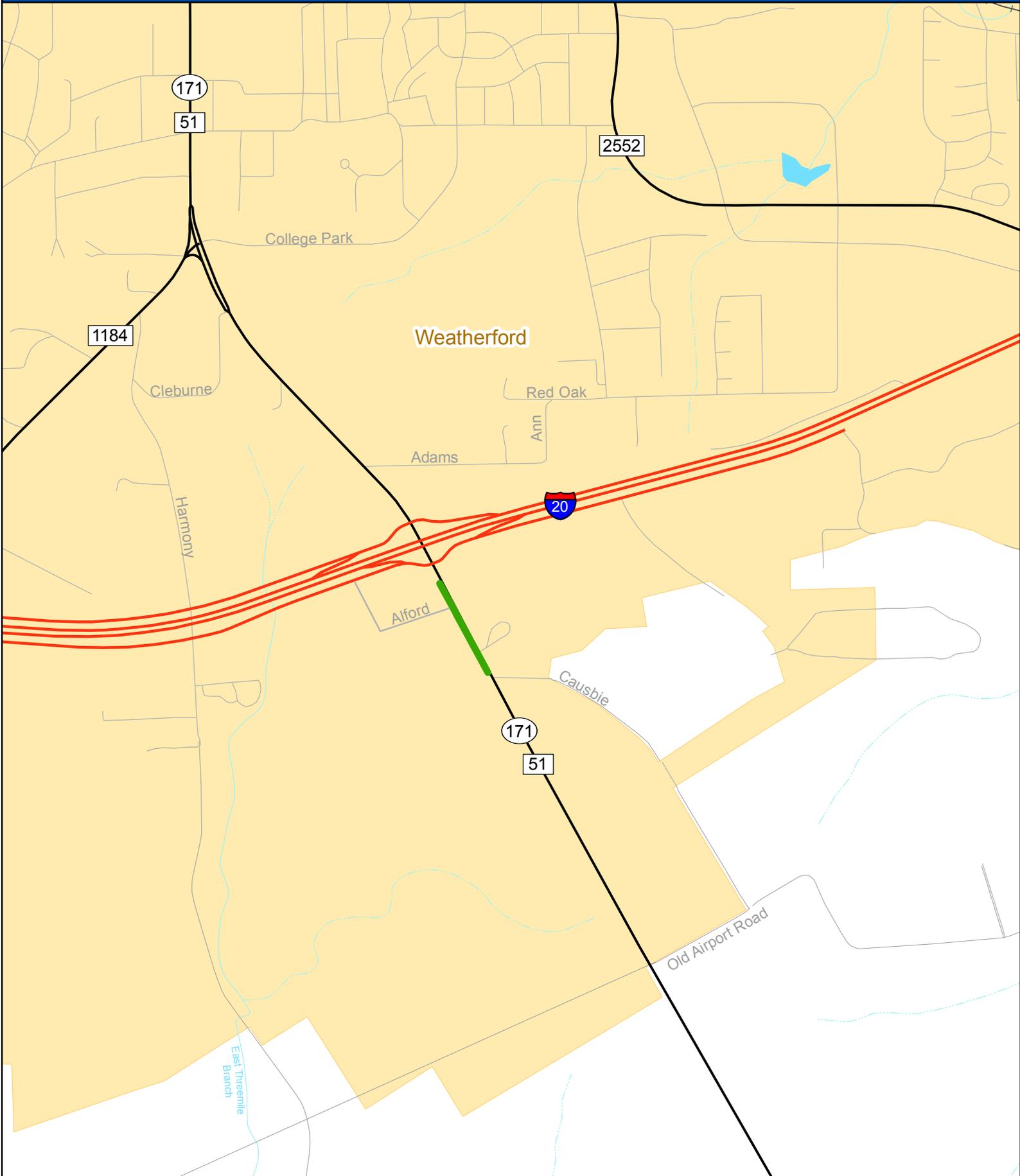
If the corporation cannot secure financing, the project may be delayed or canceled, which would adversely affect safety.

**Other Comments**

The loan will be paid over a period of five years at 3.5 percent per year.

**Alternate Solution/Actions**

None.



FM 51  
Sewer line relocation



Texas Department of Transportation  
Transportation Planning and Programming Division  
Data Analysis, Mapping and Reporting Branch  
December 3, 2008



Copyright 2008  
Texas Department of Transportation  
Notice  
This map was produced for internal use  
within the Texas Department of Transportation.  
Accuracy is limited to the validity of available  
data as of December 31, 2007.



**TEXAS TRANSPORTATION COMMISSION**

PARKER County

**MINUTE ORDER**

Page 1 of 1

FORT WORTH District

The City of Weatherford (city) submitted an application for limited financial assistance from the State Infrastructure Bank (SIB) in the amount of \$70,000 under Title 43 Texas Administrative Code, Chapter 6 (rules). The application satisfied all requirements of the rules, including passage by the city of a resolution authorizing submission of the application to the Texas Department of Transportation (department). The city intends to use the limited financial assistance to pay for sewer line relocation along FM 51 South made necessary by the expansion of FM 51 South (project).

The intended use of the limited financial assistance conforms to the purposes of the SIB. The present and projected financial condition of the SIB is sufficient to cover the requested limited financial assistance for the project.

Based on department review and analysis of the application, the Texas Transportation Commission (commission) makes the following findings: 1) the city has offered its utility revenues as security to assure likely repayment of the limited financial assistance; 2) the project is consistent with the Statewide Transportation Plan; 3) the project is listed in the 2008-2011 Statewide Transportation Improvement Program and is consistent with the State Implementation Plan; 4) the project will improve both the safety and efficiency of the state transportation systems; and 5) the repayment of the limited financial assistance under negotiated terms will expand the availability of funding for other transportation projects and reduce direct state costs.

The executive director affirms that the necessary social, economic, and environmental impact study has been completed, and that the department has approved that study. The executive director recommends that the commission grant final approval of the SIB application for limited financial assistance.

The commission determines that providing financial assistance will protect the public safety and prudently provide for the protection of public funds, while furthering the purposes of the SIB; and that the project will provide for all reasonable and feasible measures to avoid, minimize, or mitigate for adverse environmental impacts. Section 6.32(b) of the SIB rules authorizes applications for financial assistance in the amount of \$250,000 or less to be approved by the commission using a one-step final approval process.

NOW, THEREFORE, IT IS DETERMINED that the application for SIB limited financial assistance submitted by the City of Weatherford meets the requirements of commission rules, and in accordance with those rules and applicable law, the commission grants final approval of the application to borrow \$70,000 plus a 20 percent contingency from the State Infrastructure Bank. The loan will be paid over a period of no more than five years, with interest at 3.5 percent per annum. The executive director is directed and authorized to commence negotiations and other actions authorized and required by commission rules, and to enter into the financial assistance agreement as negotiated with the city.

Submitted and reviewed by:

Recommended by:

\_\_\_\_\_  
Director, Finance Division

\_\_\_\_\_  
Executive Director

\_\_\_\_\_  
Minute Number      Date Passed