

**Texas Mobility Fund
Revenue & Cash Balance
Fiscal Year 2015**

Beginning Balance (as of Sept 1, 2014)¹ **\$ 364,189,812.79**

Source of Revenue

Bond Proceeds ²		983,695,700.55
Build America Bonds Subsidy	\$	32,412,485.47
Certificate of Title Fees		102,622,587.87
Default Fund-Warrant Voided		22.00
Driver Record Info Fees		65,668,474.76
Driver's License Fees		135,901,197.51
Interest		3,423,165.72
Motor Carrier Act Penalties		2,879,453.58
United We Stand		3,008.43
Vehicle Inspection Fees		60,473,076.32
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Total Revenue **\$ 1,387,079,172.21**

Expense

Architectural / Engineering Services		12,153,471.28
Bond Issuance Expenses		120,800.00
Debt Service		330,529,010.90
Financial & Accounting Services		94,137.24
Legal Services		1,126,968.11
Other Financing Fees		1,779,274.80
Other Misc. Governmental Expenses		31,619.83
Other Professional Services		1,796,355.93
Purchased Contract Services		345,746.54
Texas Mobility Project Expenses		190,184,547.14
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Total Expense **\$ 538,161,931.77**

Ending Balance (as of August 31, 2015) **\$ 1,213,107,053.23**

¹Source: USAS, cash basis. Includes bond proceeds and other revenue, less expenses, from previous fiscal years.

²Bonds are issued as needed to fund progress payments on highway projects and proceeds not used in the year of issuance are carried forward in the cash balance. Bonds are typically issued in large sizes and issuance may not occur every year. In December 2014, the Commission issued \$983 million of bonds to fund projects in progress. HB122 passed by the 84th legislature prevents the issuance of new money bonds effective January 1, 2015.

Mobility Fund bond proceeds remaining at the beginning of fiscal year 2015: **(\$26,378.08)**

**Texas Mobility Fund
Revenue vs. Appropriations
Fiscal Year 2015**

Source of Revenue¹

Driver's License Fees	135,901,197.51
Driver Record Info Fees	65,668,474.76
Vehicle Inspection Fees	60,473,076.32
United We Stand	3,008.43
Certificate of Title Fees	102,622,587.87
Motor Carrier Act Penalties	2,879,453.58
Bond Proceeds	983,695,700.55
Interest	3,423,165.72
Build America Bond Subsidy	32,412,485.47
Default Fund-Warrant Voided	22.00

Total Revenue **\$ 1,387,079,172.21**

Appropriation²

Appropriation for Debt Service **372,704,293.00**

A.1.2. Contracted Planning and Design	898,707.00
A.1.3. Right-of-Way Acquisition	10,000.00
B.1.1. Existing Construction Contracts	194,726,401.00
B.1.2. New Construction Contracts	98,902,889.00

Appropriation for Highways **294,537,997.00**

Total Appropriation³ **\$ 667,242,290.00**

¹Source: USAS, cash basis.

²The sources of revenue listed above support the debt service portion of the appropriations. The highway appropriations are supported by bond proceeds. See page 1 for a complete cash receipts and balance summary for the Texas Mobility Fund.

³The appropriations are for the entire fiscal year 2015