



Texas Department of Transportation  
**Notice of Public Hearing**  
**Disclosure of Financial Information**  
**Loop 375 Border Highway West Extension Project**

**TEXAS DEPARTMENT OF TRANSPORTATION DISCLOSURE OF FINANCIAL INFORMATION:** Pursuant to the authority granted under Texas Transportation Code, Chapter 223, the Texas Department of Transportation (TxDOT) has solicited proposals and recommended selection of a proposer for award of a comprehensive development agreement (CDA), consisting of a Development Agreement and Comprehensive Maintenance Agreement for the development of the Loop 375 Border Highway West Extension Project (the "BHW" or the "Project") in El Paso County, Texas. The Project is located west of downtown El Paso, south of Interstate Highway 10 (I-10) and extends approximately nine miles from Racetrack Drive near Doniphan Road and New Mexico 273 east to US 54, one mile east of Park Street. The Project includes the design, construction and comprehensive maintenance of a four-lane, controlled access tolled facility from Racetrack Drive to the terminus of the existing Loop 375, in the vicinity of Santa Fe Street, a distance of approximately 5.6 miles. On April 24, 2014, in Minute Order 113911, the Texas Transportation Commission ("Commission") determined that the proposal submitted by Abrams-Kiewit Joint Venture, a joint venture composed of J.D. Abrams, L.P. and Kiewit Infrastructure South Co., (developer) provides the apparent best value to TxDOT and authorized TxDOT to commence and complete negotiations necessary to finalize the CDA.

Under the CDA, construction work is expected to begin in late 2014 and the Project is scheduled to be completed in early 2018. Upon completion, the developer will provide comprehensive maintenance services for the Project under a Comprehensive Maintenance Agreement for an initial five year term, and up to two additional five-year terms. Camino Real Regional Mobility Authority ("CRRMA") will operate the tolled portion of the Project. TxDOT and CRRMA will jointly own, operate and maintain the Project.

Pursuant to Transportation Code, Chapter 371, subchapter D, TxDOT is publishing financial information regarding the project and providing notice of a public hearing that will be held regarding the financial disclosure.

Project Financing. TxDOT intends to fund the Project with state and local funding sources, including contributions from CRRMA. No debt has been or will be assumed to acquire, design, construct, operate, and maintain the Project.

Duration of Tolling. Tolls will be collected on the Project even though there is no debt to repay.

Method for Setting Toll Rates. The initial toll rates were set by the Texas

Transportation Commission (Commission) on April 24, 2014 in Minute Order 113909, taking into account the CRRMA's recommended toll charges that optimize revenues so as to maximize the ability to pay the total costs of operations and maintenance of the project. However, in the event toll revenues do not cover the total operations and maintenance expenses of the Project, the Commission has reserved the right to adjust such rates. TxDOT and CRRMA have concurred in the toll rates and toll escalation policy adopted by the Commission.

Competing Facilities. TxDOT has the right to build any facilities at any time. There are no terms in the CDA related to competing facilities and there are no penalties associated with their construction.

Termination for Convenience. TxDOT has the right to terminate the CDA at any time without cause. If TxDOT elects to exercise this right, TxDOT must pay the Developer for the design and construction work already performed under the CDA and the costs of terminating subcontracts.

Toll Rates. The expected initial toll rates for the Project will be set at the following three tolling points with respective pricings for the types of vehicles during peak and off-peak periods and weekends. For 2-axle vehicles travelled on the tolled main lanes of the BHW, the tolling rates are expected to be the following (in 2014 \$):

Tolling point	Peak	Off-Peak and Weekends
Mainline Plaza North of Executive Center Blvd.	\$1.12	\$0.56
Entrance and Exit Ramps at Executive Center Blvd.	\$0.76	\$0.50
Entrance and Exit Ramps at Spur 1966	\$0.50	\$0.50

These rates are before adjustments for inflation after 2014.

The estimated toll rates for 2-axle vehicles at the end of the comprehensive maintenance term (if TxDOT exercises its options for all three maintenance periods) are expected to be the following per mile in 2032 (in 2014 \$):

Tolling point	Peak	Off-Peak and Weekends
Mainline Plaza North of Executive Center Blvd.	\$1.68	\$0.56
Entrance and Exit Ramps at Executive	\$1.14	\$0.50

Center Blvd.		
Entrance and Exit Ramps at Spur 1966	\$0.50	\$0.50

Methodology for increasing toll rates. Projected toll rates and the methodology for increasing the toll rates for the Project have been established by the Commission. Toll rates will be increased annually under a formula based on the greater of the Consumer Price Index for All Urban Consumers for the year preceding the adjustment or 2%. The Commission also has reserved the right to adjust the rates in the event toll revenues do not cover the total operations and maintenance expenses of the Project.

Concession Payments. There will be no concession payments.

Public Hearing. TxDOT will hold a public hearing concerning this disclosure of financial information for the Project on Tuesday, May 27, 2014 at the El Paso Community College Northwest Campus located at 6701 South Desert Blvd., El Paso, TX 79932. An open house will be held from 6:00 p.m. – 9:00 p.m. in Room M48, and the formal presentation will take place starting at 7:00 p.m. in Room M45.

Questions and comments concerning the financial information will be accepted by TxDOT at the public hearing. Questions and comments may also be submitted to TxDOT by U.S. mail addressed to Mr. Frank Holzmann, P.E., TxDOT, 7600 Chevy Chase Drive, Bldg. 2, Suite 400, Austin, Texas 78752; or e-mail as set forth on the Project web page. These comments will be accepted until 5 p.m., May 30, 2014. Copies of the CDA will be made available for viewing at the public hearing and at TxDOT's El Paso District office located at TxDOT-El Paso District Office, 13301 Gateway Blvd. West, El Paso, TX 79928-5410, and can be accessed on TxDOT's website at <http://www.txdot.gov/inside-txdot/projects/studies/el-paso/border-highway-west/bhw-rfp.html>. Copies of the CDA also may be purchased from TxDOT's El Paso District office at the cost of reproduction. TxDOT will consider all properly submitted questions and comments and will prepare a summary and analysis of the comments received. The summary and analysis will be posted on TxDOT's website and made available upon request. Persons interested in attending the hearing(s) who have special communication or accommodation needs are encouraged to contact the El Paso District at 915-790-4200. Requests should be made at least 72 hours prior to the public hearing. The public hearing will be conducted in English and Spanish interpretation will be provided, any requests for other special communication needs should be made at least 72 hours prior to the public hearing. TxDOT will make every reasonable effort to accommodate these needs.