

[EXAMPLE OF FORM OF RESOLUTION AUTHORIZING SIB APPLICATION]

Consult your legal counsel and governing documents prior to using.

RESOLUTION NO. _____

RESOLUTION AUTHORIZING THE FILING OF AN APPLICATION FOR
FINANCIAL ASSISTANCE FROM THE STATE INFRASTRUCTURE BANK;
AUTHORIZING THE [Title] TO ACT ON BEHALF OF THE [City/County/RMA/WSC]
IN ALL MATTERS RELATING TO THE APPLICATION

WHEREAS, the State Infrastructure Bank, operated by the Texas Department of Transportation, is a revolving loan fund; and

WHEREAS, the [name of borrowing entity] (the “[City/County/RMA/WSC]”) deems it proper and in the best interest of the [City/County/RMA/WSC] to apply for a loan from the State Infrastructure Bank in an amount up to \$_____to be used for [purpose]; and

WHEREAS, the [City/County/RMA/WSC] is qualified to apply for and obtain financial assistance from the State Infrastructure Bank for this purpose;

NOW, THEREFORE, BE IT RESOLVED BY THE [CITY COUNCIL/COMMISSIONERS COURT/BOARD OF DIRECTORS]:

Section 1. That the [City Council/Commissioners Court/Board of Directors] believes that it is in the best interest of the [City/County/RMA/WSC] to apply for a loan from the State Infrastructure Bank in an amount up to \$_____to finance [describe purpose].

Section 2. That the [City Council/Commissioners Court/Board of Directors] hereby authorizes the [Title] to execute an application for financial assistance from the State Infrastructure Bank and to submit the application, together with all required documentation, to the Texas Department of Transportation for consideration.

Section 3. That the application to be submitted is attached hereto as Exhibit A and made a part hereof for all purposes.

PASSED, APPROVED, AND RESOLVED THIS [date].

[Name, Title]
[City/County/RMA/WSC]

ATTEST:

[Name, Title]

[SEAL]

Attachment: SIB Loan Application