



TxDOT State Infrastructure Bank

Low cost transportation financing



SIB Loans



- Revolving fund - All repayments go back into the SIB
- Non-federal dollars

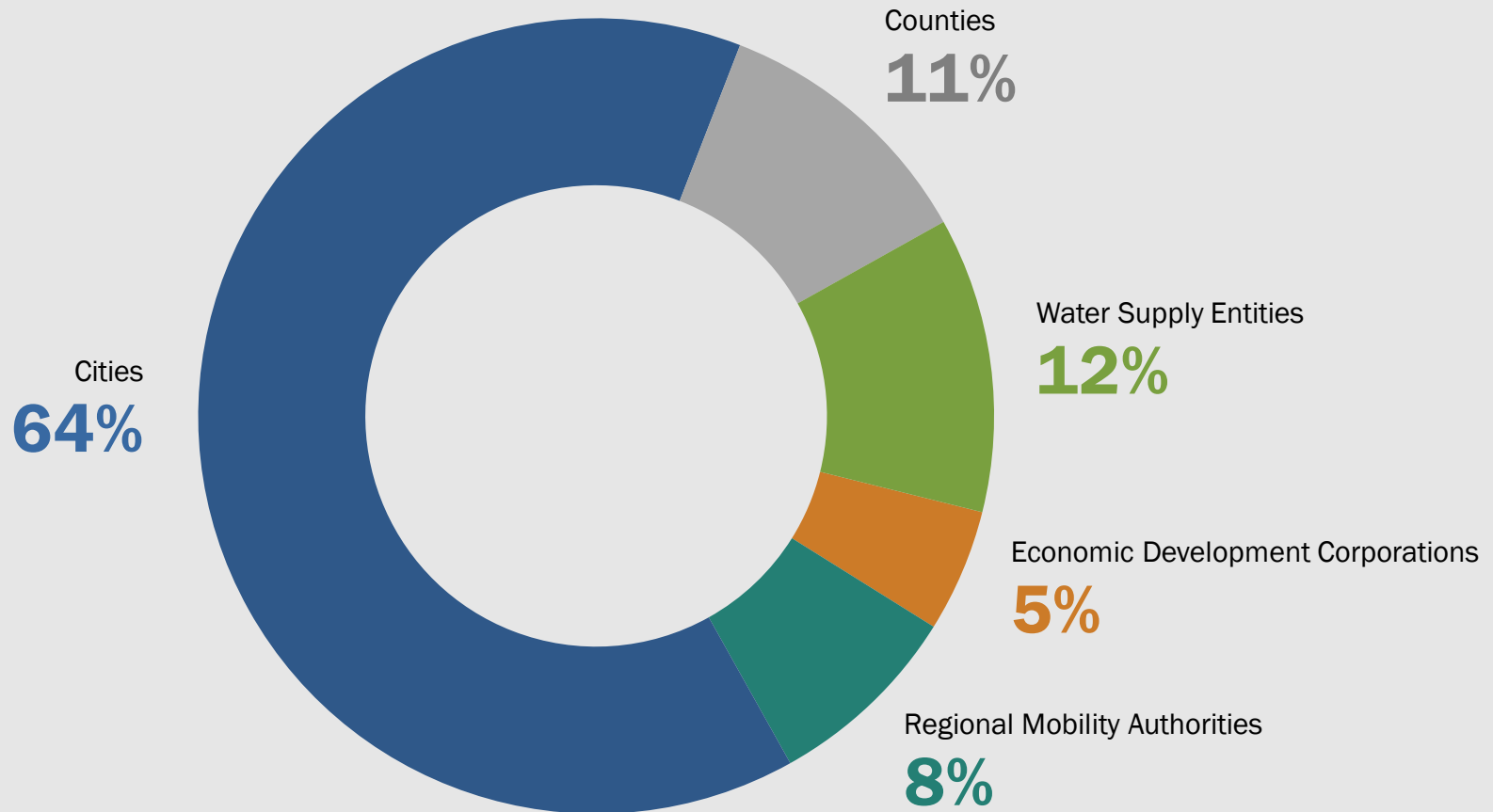
151 Loans – Since inception (1997)

- Loans have ranged from \$10,000 to \$42m
- Median loan amount approximately \$1m

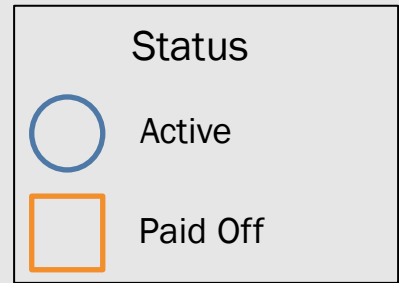
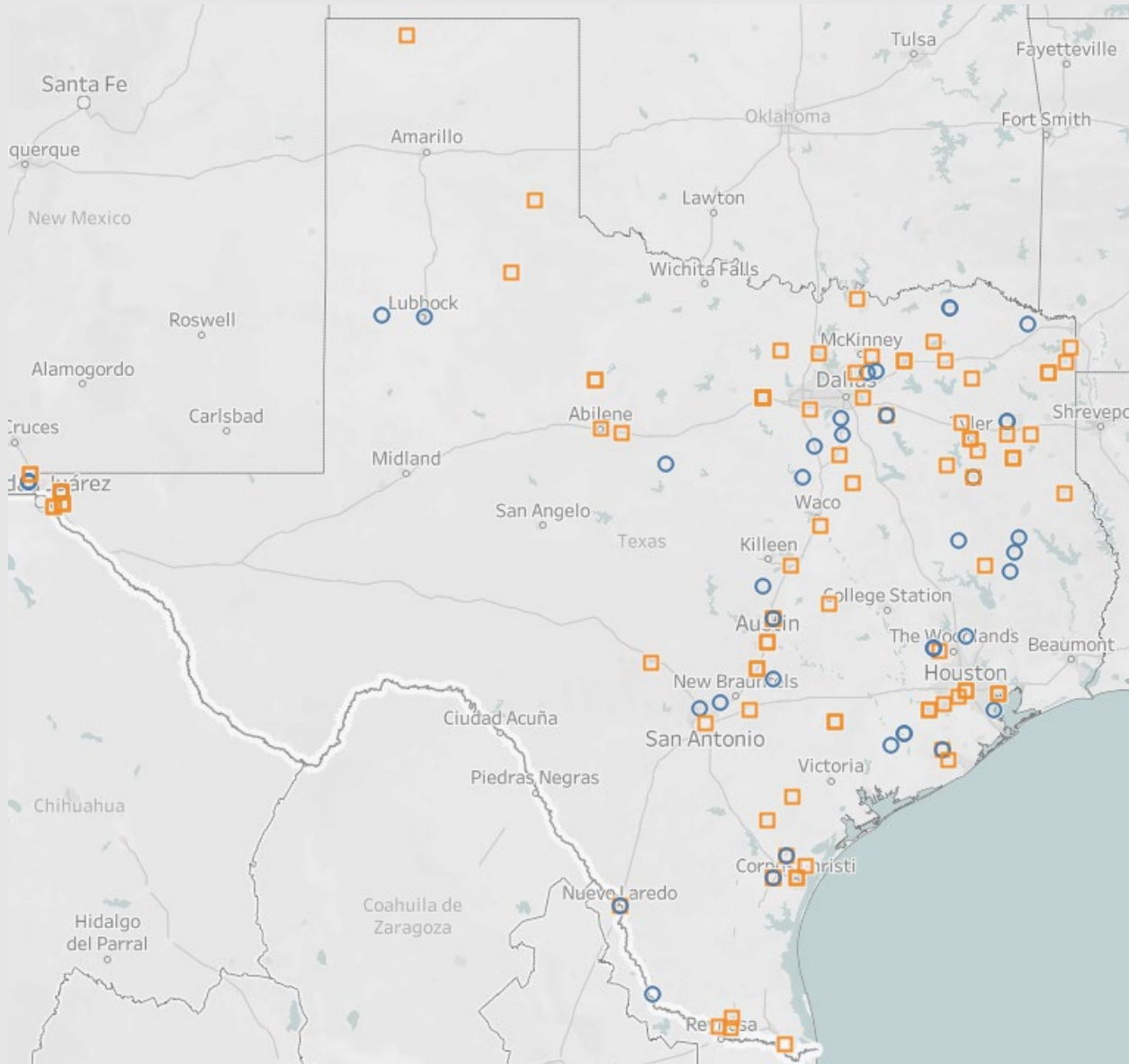
\$748 Million – In loans

\$485 Million – Repaid

\$8 Billion – In Texas transportation projects



SIB loans around the state





Eligible Borrowers

- Any public or private entity authorized to construct, maintain or finance an eligible transportation project.

Eligible Projects

- Eligible under federal highway programs.
 - Must be functionally classified above a rural minor collector.
- On or off-system roadways can be eligible.
- Generally, projects eligible under Title 23.

Eligible Uses Include*

Construction or reconstruction

Contingency

Right of way acquisition

Utility relocation

Local match or joint bid

Financial & Legal advisory fees

**Funds cannot be used to reimburse costs*

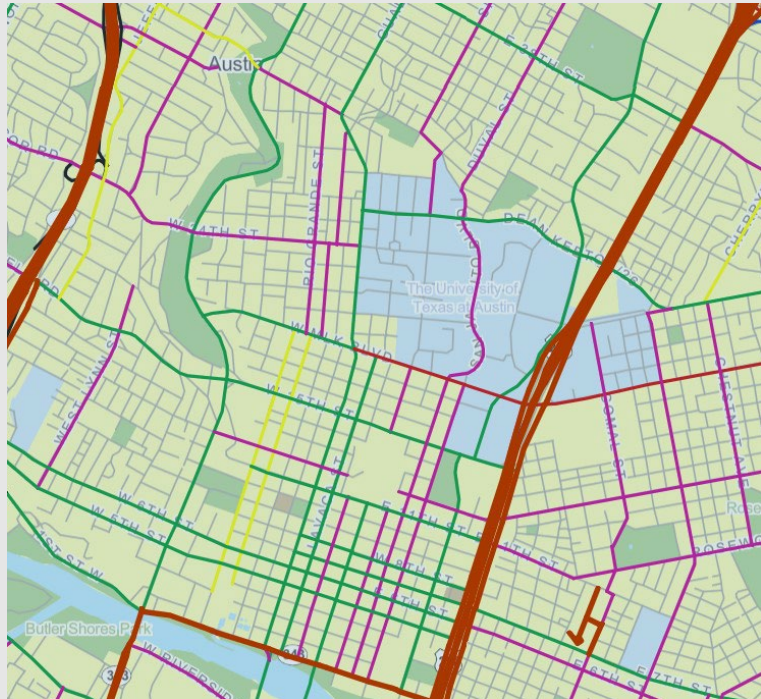


To check eligible roadways, please use the [statewide planning map](#).

- Search or zoom into your area.
- Select the 'Functional Classification & Urban Areas' overlay on the left.
- The 'Legend' tab on the top left will indicate what each road is classified as.
- Roadways classified above a rural minor collector are eligible for SIB financing.
- If a road is not highlighted, it is a local road and not currently eligible.
- The 'Roadway Inventory-On-System Roadbeds' can be used to show which roads overlap as also being eligible and on the Texas Highway System.

LEGEND

- Orange** – On-System Roadways
- Green** – Minor Arterial (off-system)
- Purple** – Major Collector (off-system)
- Yellow** – Minor Collector (off-system)





Low Cost of Borrowing

- No fees for loan application, handling or closing
- Direct loan agreement

Repayment Terms

- Prepayments can be made at any time
- Flexibility in repayment
 - Principal and interest payment deferments available

Interest Rate

- Fixed rate set at the time of application
- Contact SIB staff to inquire about current rate



Discount for an entity in an economically disadvantaged county

SIB interest rate is reduced in basis points by the amount of the adjustment percentage.

Example –50% EDC Adjustment

Example Interest Rate	3.50%
<u>EDC Adjustment</u>	<u>(.50)</u>
Final Rate	3.00%



2-4 months

1-2 months

Submit a **SIB Application** and **Resolution** to apply for loan

TxDOT **Divisions** will **review** applications

ENV approval, if required, must be obtained prior to final approval

Final TTC Approval

SIB loan **agreement** is **negotiated** (i.e. loan amortization schedule)

SIB loan agreement must be **approved by** the **local government**





Contact information:

Texas SIB

512-463-9958

TexasSIB@txdot.gov

