



**Texas Mobility Fund
Revenue & Cash Balance
Fiscal Year 2021**

Beginning Balance (as of Sept 1, 2020) ¹	\$	358,699,895.48
Source of Revenue		
Major Source of Revenue		
Certificate of Title Fees		149,291,784.62
Driver Record Info Fees		65,050,452.06
Driver's License Fees		185,919,144.86
Vehicle Inspection Fees		97,447,101.40
Other Sources of Revenue		
Build America Bonds Subsidy		21,944,874.12
Motor Carrier Act Penalties		2,010,357.29
Interest		1,251,234.44
United We Stand		2,269.60
Other Revenues		14,939.48
		48,197,247.72
Total Revenue	\$	522,932,157.87
Expense		
Mobility Fund Bonds²		
Debt Service & Associated Costs		339,197,237.34
Other Financing Fees		293,964.80
Cost of Issuance		720,335.62
Transportation Project Expenses		
Architectural / Engineering Services		14,041,669.28
Financial & Accounting Services		55,500.00
Legal Services		134,780.46
Other Misc. Governmental Expenses		79,928.29
Other Professional Services		3,426,942.90
Purchased Contract Services		803,497.08
Texas Mobility Project Expenses		129,876,379.00
		147,453,192.73
Total Expense	\$	488,630,234.77
Ending Balance (as of August 31, 2021)	\$	393,001,818.58

¹Source: USAS, cash basis. Includes revenue less expenses from previous fiscal years. Bonds were issued as needed to fund progress payments on highway projects. In 2021, the Texas Legislature enacted HB 2219 authorizing the issuance of new TMF obligations between June 18, 2021 and January 1, 2027. The principal amount of the bonds may not exceed 60% of principal outstanding on May 1, 2021. The actual amount of bonds issued is subject to a revised revenue estimate from the Comptroller as well as other market conditions at the time of issuances.

²As of fiscal year 2019, there are no remaining Texas Mobility Fund bond proceeds.



**Texas Mobility Fund
Revenue vs. Appropriations
Fiscal Year 2021**

Source of Revenue¹

Major Source of Revenue

Certificate of Title Fees	149,291,784.62
Driver Record Info Fees	65,050,452.06
Driver's License Fees	185,919,144.86
Vehicle Inspection Fees	97,447,101.40

Other Sources of Revenue

Build America Bonds Subsidy	21,944,874.12
Motor Carrier Act Penalties	2,010,357.29
Interest	1,251,234.44
United We Stand	2,269.60
Other Revenues	14,939.48

Total Revenue	\$ 522,932,157.87
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Appropriation²

Appropriation for Debt Service	389,403,842.00
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A.1.1. Plan, Design and Manage	4,230,985.86
A.1.2. Contracted Planning and Design	16,571,313.89
A.1.3. Right-of-Way Acquisition	90,000,000.00
A.1.4. Construction Contracts	115,649,685.40
A.1.8. Construction Grants and Services	517,440.00

Appropriation for Highways	226,969,425.15
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Total Appropriation	\$ 616,373,267.15
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¹Source: USAS, cash basis. The sources of revenue listed are pledged to the repayment of Texas Mobility Fund bonds. The highway appropriations are supported by revenues and cash balances in excess of the debt service requirements.

²The appropriations are for the entire fiscal year 2021