



**Texas Mobility Fund  
Revenue & Cash Balance  
Fiscal Year 2022**

<b>Beginning Balance</b> (as of Sept 1, 2021) <sup>1</sup>	\$	<b>393,001,818.58</b>
<b>Source of Revenue</b>		
<b>Major Source of Revenue</b>		
Certificate Of Title Fees <sup>2</sup>		115,027,558.84
Driver Record Info Fees		70,829,380.82
Driver's License Fees		178,704,552.92
Vehicle Inspection Fees		117,494,572.81
<b>Other Sources of Revenue</b>		
Build America Bonds Subsidy		10,977,619.56
Motor Carrier Act Penalties		3,334,130.21
Interest		1,736,696.58
United We Stand		2,190.81
Other Revenues		20,319.75
<b>Total Revenue</b>	<b>\$</b>	<b>498,127,022.30</b>
<b>Expense</b>		
<b>Mobility Fund Bonds<sup>3</sup></b>		
Debt Service & Associated Costs		378,408,640.78
Other Financing Fees		294,986.23
Cost of Issuance		779,872.34
<b>Transportation Project Expenses</b>		
Architectural / Engineering Services		13,319,687.81
Financial & Accounting Services		55,550.00
Legal Services		84,631.32
Other Misc. Governmental Expenses		29,830.37
Other Professional Services		1,604,996.70
Purchased Contract Services		258,475.42
Texas Mobility Project Expenses		36,649,191.31
<b>Total Expense</b>	<b>\$</b>	<b>431,485,862.28</b>
<b>Ending Balance</b> (as of August 31, 2022)	<b>\$</b>	<b>459,642,978.60</b>

<sup>1</sup>Source: USAS, cash basis. Includes revenue less expenses from previous fiscal years. Bonds were issued as needed to fund progress payments on highway projects. In 2021, the Texas Legislature enacted HB 2219 authorizing the issuance of new TMF obligations between June 18, 2021 and January 1, 2027. The principal amount of the bonds may not exceed 60% of principal outstanding. The actual amount of bonds issued is subject to a revised revenue estimate from the Comptroller as well as other market conditions at the time of issuances.

<sup>2</sup>In 2021, the 87<sup>th</sup> Texas Legislature enacted HB 4472 which redirects portions of the Certificate of Title Fees to the Texas Emissions Reduction Plan Trust, Fund 1201. In addition, an amount equal to the Certificate of Title Fees deposited into the Trust Fund 1201 shall be transferred from non-constitutionally dedicated funds of the State Highway Fund to the Mobility Fund.

<sup>3</sup>As of fiscal year 2019, there are no remaining Texas Mobility Fund bond proceeds.



**Texas Mobility Fund  
Revenue vs. Appropriations  
Fiscal Year 2022**

**Source of Revenue<sup>1</sup>**

**Major Source of Revenue**

Certificate Of Title Fees <sup>2</sup>	115,027,558.84
Driver Record Info Fees	70,829,380.82
Driver's License Fees	178,704,552.92
Vehicle Inspection Fees	117,494,572.81

**Other Sources of Revenue**

Build America Bonds Subsidy	10,977,619.56
Motor Carrier Act Penalties	3,334,130.21
Interest	1,736,696.58
United We Stand	2,190.81
Other Revenues	20,319.75

<b>Total Revenue</b>	<b>\$</b>	<b>498,127,022.30</b>
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**Appropriation<sup>3</sup>**

<b>Appropriation for Debt Service</b>		<b>396,983,000.00</b>
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A.1.1. Plan, Design and Manage	4,977,201.19
A.1.2. Contracted Planning and Design	28,678,577.74
A.1.3. Right-of-Way Acquisition	32,500,000.00
A.1.4. Construction Contracts	42,659,946.70
A.1.8. Construction Grants and Services	517,440.00

<b>Appropriation for Highways</b>		<b>109,333,165.63</b>
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<b>Total Appropriation</b>	<b>\$</b>	<b>506,316,165.63</b>
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<sup>1</sup>Source: USAS, cash basis. The sources of revenue listed are pledged to the repayment of Texas Mobility Fund bonds. The highway appropriations are supported by revenues and cash balances in excess of the debt service requirements.

<sup>2</sup>In 2021, the 87<sup>th</sup> Texas Legislature enacted HB 4472 which redirects portions of the Certificate of Title Fees to the Texas Emissions Reduction Plan Trust, Fund 1201. In addition, an amount equal to the Certificate of Title Fees deposited into the Trust Fund 1201 shall be transferred from non-constitutionally dedicated funds of the State Highway Fund to the Mobility Fund.

<sup>3</sup>The appropriations are for the entire fiscal year 2022