



125 EAST 11TH STREET, AUSTIN, TEXAS 78701-2483 | 512.463.8588 | WWW.TXDOT.GOV

**Texas Mobility Fund
Revenue & Cash Balance
Fiscal Year 2023**

Beginning Balance (as of September 1, 2022)¹ \$ **459,642,978.60**

Source of Revenue

Major Source of Revenue

Certificate Of Title Fees ²	125,008,109.34
Driver Record Info Fees	74,565,762.21
Driver's License Fees	185,089,580.72
Vehicle Inspection Fees	121,699,477.69

Other Sources of Revenue

Build America Bonds Subsidy	44,124,476.33
Motor Carrier Act Penalties	2,658,384.48
Interest	12,781,564.90
United We Stand	1,929.47
Other Revenues	(20,299.75)

Total Revenue \$ **565,908,985.39**

Expense

Mobility Fund Bonds³

Debt Service & Associated Costs	390,523,958.99
Other Financing Fees	294,786.23

Transportation Project Expenses

Architectural / Engineering Services	20,959,793.81
Financial & Accounting Services	55,177.50
Legal Services	128,735.41
Other Misc. Governmental Expenses	925.28
Other Professional Services	2,783,224.40
Purchased Contract Services	341,868.54
Texas Mobility Project Expenses	157,677,208.41

Total Expense \$ **572,765,678.57**

Ending Balance (as of August 31, 2023) \$ **452,786,285.42**

¹Source: USAS, cash basis. Includes revenue less expenses from previous fiscal years. Bonds were issued as needed to fund progress payments on highway projects. In 2021, the Texas Legislature enacted HB 2219 authorizing the issuance of new TMF obligations between June 18, 2021 and January 1, 2027. The principal amount of the bonds may not exceed 60% of principal outstanding. The actual amount of bonds issued is subject to a revised revenue estimate from the Comptroller as well as other market conditions at the time of issuances.

²In 2021, the 87th Texas Legislature enacted HB 4472 which redirects portions of the Certificate of Title Fees to the Texas Emissions Reduction Plan Trust, Fund 1201. In addition, an amount equal to the Certificate of Title Fees deposited into the Trust Fund 1201 shall be transferred from non-constitutionally dedicated funds of the State Highway Fund to the Mobility Fund.

³As of fiscal year 2019, there are no remaining Texas Mobility Fund bond proceeds.



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**Texas Mobility Fund
Revenue vs. Appropriations
Fiscal Year 2023**

Source of Revenue¹

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Other Revenues	(20,299.75)
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Total Revenue **\$ 565,908,985.39**

Appropriation³

Appropriation for Debt Service **404,660,000.00**

A.1.1. Plan, Design and Manage	4,499,975.34
A.1.2. Contracted Planning and Design	27,998,854.07
A.1.3. Right-of-Way Acquisition	33,770,665.41
A.1.4. Construction Contracts	36,211,087.00
A.1.8. Construction Grants and Services	125,517,440.00
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Appropriation for Highways **227,998,021.82**

Total Appropriation **\$ 632,658,021.82**

¹Source: USAS, cash basis. The sources of revenue listed are pledged to the repayment of Texas Mobility Fund bonds. The highway appropriations are supported by revenues and cash balances in excess of the debt service requirements.

²In 2021, the 87th Texas Legislature enacted HB 4472 which redirects portions of the Certificate of Title Fees to the Texas Emissions Reduction Plan Trust, Fund 1201. In addition, an amount equal to the Certificate of Title Fees deposited into the Trust Fund 1201 shall be transferred from non-constitutionally dedicated funds of the State Highway Fund to the Mobility Fund.

³The appropriations are for the entire fiscal year 2023