TxDOT Financial Overview - State Highway Fund

1Q FY 2016 - 3 Months Ending November 2015 (Cash Basis)

	Forecasted	Actual	Difference
Beginning Balance	$285,185,461	$285,185,461	$0
Revenues/Inflows	$2,620,719,305	$2,407,672,866	($213,046,439)
Expenditures/Outflows	$2,757,014,404	$2,495,356,676	($261,657,728)
Ending Balance	$148,890,361	$197,501,651	$48,611,290

Cash Revenues

Actual to Forecasted Revenue

Forecast	$2,620,719,305
Actual	$2,407,672,866
Variance	-8.1%

Cash Expenditures

Actual to Forecasted Expenditures

Forecast	$2,757,014,404
Actual	$2,495,356,676
Variance	-9.5%

Actual Revenue Breakdown	
Vehicle Registration Fees	$328,507,576
State Motor Fuel Tax	$658,757,057
FHWA Reimbursement	$889,419,600
Other Fed Reimbursement	$25,404,241
Local	$41,864,396
Other	$463,719,995
Actual Revenues	$2,407,672,866
Forecast Revenues	$2,620,719,305
Variance *	($213,046,439)
	-8.1%

Actual Expenditure Breakdown	
Project Development	$312,051,439
Contractor Payments	$1,224,251,480
Maintenance	$470,178,819
Other	$241,124,971
Other Agency **	$70,967,317
Debt	$176,782,650
Actual Expenditures	$2,495,356,676
Forecast Expenditures	$2,757,014,404
Variance *	($261,657,728)
	-9.5%

* Numbers may not sum to total due to rounding

** Includes TxDOT benefits paid by the Comptroller/ERS and transfers made from the State Highway Fund to TERP Account No. 5071 in order to offset TERP fee revenue now required to be deposited to the Texas Mobility Fund.

TxDOT Financial Overview - State Highway Fund

1Q FY 2016 - 3 Months Ending November 2015 (Cash Basis)

Cash Revenues

Actual to Forecasted Revenue

Forecast	$2,620,719,305	
Actual	$2,407,672,866	
Variance *	($213,046,439)	-8.1%

Cash Expenditures

Actual to Forecasted Expenditures

Forecast	$2,757,014,404	
Actual	$2,495,356,676	
Variance *	($261,657,728)	-9.5%

Revenue Variance Detail

Vehicle Registration Fees	($14,431,144)	-4.2%
State Motor Fuel Tax	$22,428,457	3.5%
FHWA Reimbursement	($558,290,192)	-38.6%
Other Fed Reimbursement	($12,517,382)	-33.0%
Local	($62,604,743)	-59.9%
Other	$412,368,565	803.0%
Revenue Variance *	($213,046,439)	-8.1%

Expenditure Variance Detail

Project Development	$70,180,667	29.0%
Contractor Payments	($548,143,972)	-30.9%
Maintenance	$83,238,086	21.5%
Other	$31,181,340	14.9%
Other Agency	$1,136,517	1.6%
Debt	$100,749,634	132.5%
Expenditure Variance *	($261,657,728)	-9.5%

Letting Variance Detail

Actual Letting **	$989,430,567	
Projected Letting **	$998,231,173	
Actual Letting Variance	($8,800,606)	-0.9%

* Numbers may not sum to total due to rounding

** Actual Letting does not include "no-charge" items.