

Category 2 (cont.)	
30-Year Balance	\$ 729,796,432
<p>Project Description</p> <p>Widen from 4 to 6-lane divided roadway with a grade separation/overpass at SH 96 & lane roadway with a center two-way left turn lane</p> <p>Current Condition</p> <p>4-lane divided roadway with a center raised median and a grade separation/overpass at SH 96</p> <p>Proposed Condition</p> <p>6-lane divided roadway with a center raised median and a grade separation/overpass at SH 96</p> <p>Current Annual Avg Daily Traffic</p> <p>38,700</p> <p>Future Annual Avg Daily Traffic</p> <p>61,700</p>	
Low Bid	\$197,855,402
Next Lowest Bid	\$202,234,636
# of Bids	5
# of Bids within 10% of Low bid	4

Transportation Commission Meeting

May 25, 2023 25

Contracts

Highway Improvement and Routine Maintenance



November 14, 2024

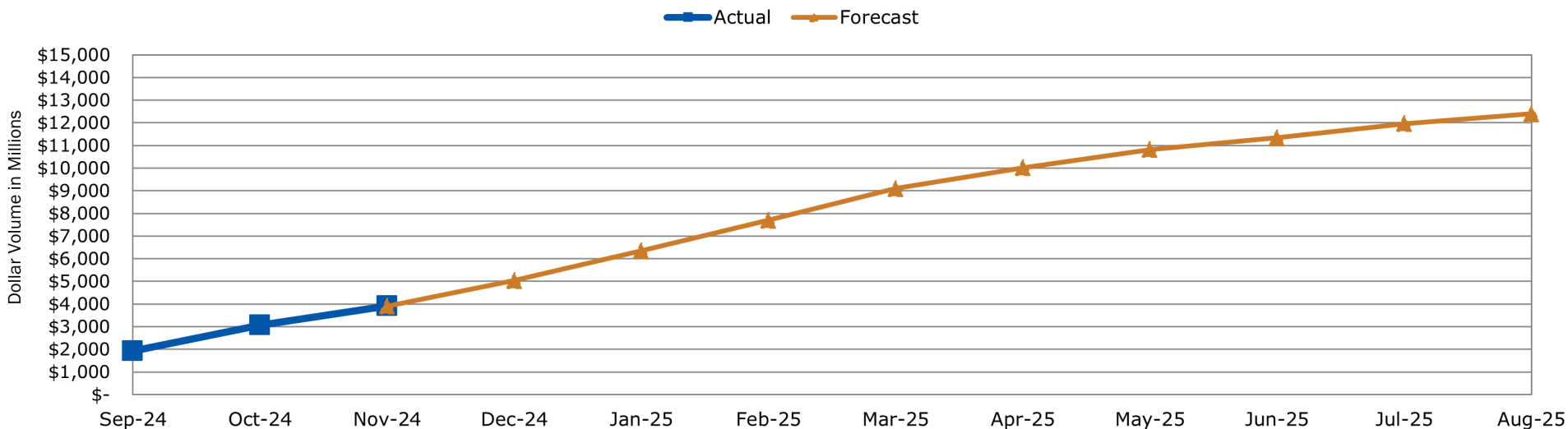
Cumulative Letting Dollar Volume in Millions – FY 2025

Note: Data is estimated and subject to change

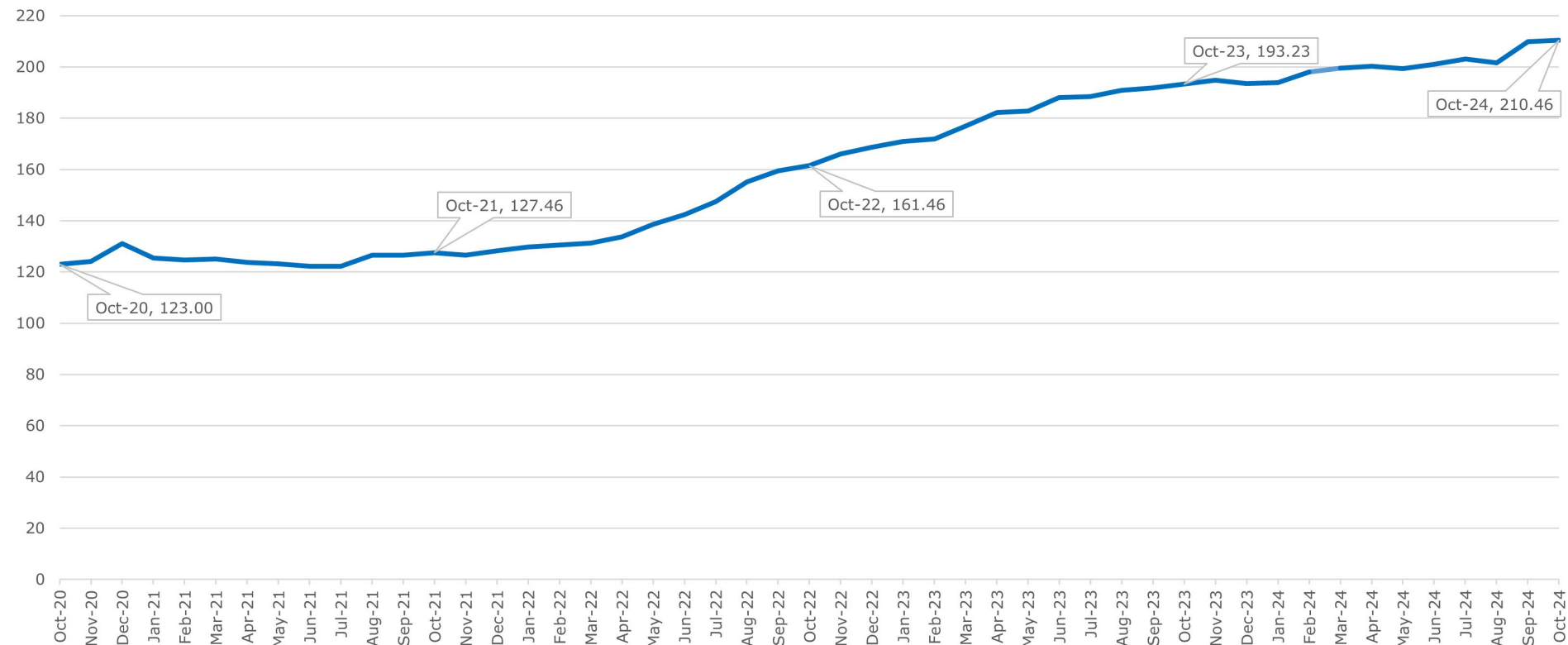
Breakdown by Project Type	Target	Projected
Highway Improvement	\$11,200	\$11,200
Routine Maintenance (Statewide & Local Let)	\$900	\$900
Local Government	\$300	\$300
Design-Build	\$0	\$0
Total	\$12,400	\$12,400

	Actual/Projected \$M	Target Projects	Actual/Projected Projects
FY to Date	\$3,908.28	502	527
Total FY		2,018	1,991

*Amounts may not sum due to rounding



Highway Cost Index (HCI) 12 Month Moving Average



November 2024 Letting Agenda Items 4.a and 4.b

	Contract Type	Projects Let	Low Bid (\$ Millions)	Estimate (\$ Millions)	Over/Under (\$ Millions)	Over/Under (Percent)	Average Bids Per Project	≤2 Bidders Per Project	Recommended for Award	
									Projects	\$ Millions
Commission	Highway Improvement	55	\$740.82	\$882.78	-\$141.95	-16.08%	5.24	8	55	\$740.82
	Routine Maintenance	9	\$17.24	\$20.50	-\$3.25	-15.86%	3.22	5	8	\$16.12
	Total*	64	\$758.07	\$903.27	-\$145.21	-16.08%	4.95	13	63	\$756.94
District	Local Let Maintenance	106	\$42.13	N/A	N/A	N/A	N/A	N/A	106	\$42.13
	Local Government	6	\$42.26	N/A	N/A	N/A	N/A	N/A	6	\$42.26
	Total*	176	\$842.46	N/A	N/A	N/A	N/A	N/A	175	\$841.34

*Amounts may not sum due to rounding