THE ECONOMIC ROLE OF FREIGHT IN THE AUSTIN DISTRICT

Overview

Employment in the Austin district totals 422,000 jobs, worth $23 billion in income and $37 billion in Gross Regional Product. The distribution of raw materials, intermediate, and final goods to, from, and within the Austin district are important components of the Texas economy. Without freight, the Austin economy would come to a stop.

Jobs in the Freight Transportation Industry

The transportation and handling of freight in the Austin district generates 25,540 jobs. Warehousing and Storage is the largest employer in freight transportation in the district, followed by trucking. Other freight modes and handling activities, including couriers and messengers, support activities to transportation and warehousing, the U.S. Postal Service, and pipeline transportation also have impacts in the region.

Direct Employment by Mode

- Warehouse and Storage: 16,940
- Truck: 3,220
- Couriers and Messengers: 2,020
- Postal Service: 3,360
- Pipeline: 20

Total: 25,560

Freight Infrastructure in the Austin District

- 1,024 Miles on the Texas Highway Freight Network
- One major (Class I) railroad company: Union Pacific Railroad Company
- Two short line railroads
- One major cargo handling airport

The information provided comes from the TxDOT Economic Role of Freight in Texas Study and represents year 2018.
Economic Importance of Freight in the Austin District

Freight supports 10% of district jobs or 1 in 10 jobs

Freight-supported jobs generate about 12% of district wages

Freight-dependent businesses generate about 15% of district Gross Regional Product

Freight Moving in the Austin District

99 million tons of freight worth $78 billion originated in, was destined for, or moved within the district. Inbound freight represents imports into the district; outbound freight represents exports from the district; and, within movements represents freight that both originate and terminate in the district.

The information provided comes from the TxDOT Economic Role of Freight in Texas Study and represents year 2018.

Economic Impact of Freight in the Austin District

- Annual Impact of Direct Freight Employment
  - 42,000 jobs
  - $2.3 billion in income
  - $2.9 billion in Gross Regional Product

- Total Annual Economic Impact of Freight
  (Total impacts of freight employment plus direct impacts of freight-dependent industries)
  - 158,000 jobs
  - $12.6 billion in income
  - $24 billion in Gross Regional Product
  - $3.4 billion in Federal, state and local tax revenue

Movement in Tons and Value

<table>
<thead>
<tr>
<th>Million Tons</th>
<th>Billions of $</th>
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<tbody>
<tr>
<td>22% Within</td>
<td>22% Inbound</td>
</tr>
<tr>
<td>34% Outbound</td>
<td>34% Outbound</td>
</tr>
<tr>
<td>44% Inbound</td>
<td>49% Inbound</td>
</tr>
<tr>
<td>$23</td>
<td>$49</td>
</tr>
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<td>$6</td>
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Sherry Pifer
- sherry.pifer@txdot.gov
- 512-460-1727

Kale Driemeier
- kale.driemeier@txdot.gov
- 512-649-6825